



Australian Government

Department of Foreign Affairs and Trade

AUSTRALIA

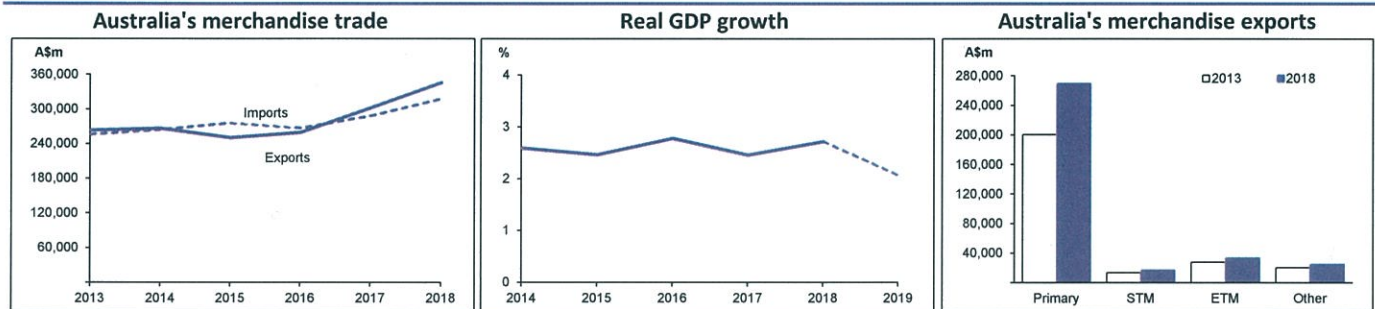


General information:

Fact sheets are updated biannually; August and February

| | | | |
|---------------------------|-------------------------|----------------------------|--|
| Capital: | Canberra | Head of State: | HM Queen Elizabeth II, represented by the Governor-General HE General the Honourable David John Hurley AC DSC (Retd) |
| Land area: | 7,682,300 sq km | Head of Government: | Prime Minister The Hon Scott Morrison |
| Official language: | English | | |
| Population: | 25.1 million (Sep 2018) | | |
| Currency: | Australian dollar | | |

| Recent economic indicators: | 2014 | 2015 | 2016 | 2017 | 2018(a) | 2019(b) |
|------------------------------------|----------|----------|----------|----------|----------|----------|
| GDP (US\$b) (current prices): | 1,457.3 | 1,234.5 | 1,269.2 | 1,386.6 | 1,419.7 | 1,417.0 |
| GDP per capita (US\$): | 61,644.1 | 51,472.7 | 52,037.8 | 55,966.0 | 56,555.7 | 55,421.3 |
| GDP PPP (Int'l \$) (c): | 1,117.0 | 1,156.7 | 1,201.8 | 1,253.8 | 1,318.2 | 1,369.4 |
| GDP per capita PPP (Int'l \$) (c): | 47,248.2 | 48,226.3 | 49,275.9 | 50,609.1 | 52,373.5 | 53,559.2 |
| Real GDP growth (% change yoy): | 2.6 | 2.5 | 2.8 | 2.5 | 2.7 | 2.1 |
| Current account balance (US\$b): | -45.4 | -57.9 | -41.3 | -35.5 | -29.0 | -29.1 |
| Current account balance (% GDP): | -3.1 | -4.5 | -3.1 | -2.4 | -2.0 | -2.1 |
| Inflation (% change yoy): | 1.7 | 1.7 | 1.5 | 1.9 | 1.8 | 2.0 |
| Unemployment (% labour force) | 6.1 | 6.1 | 5.7 | 5.6 | 5.3 | 4.8 |



Australia's trade and investment relationships (d):

Major Australian merchandise exports, 2018 (A\$m)(e):

| | |
|--------------------------------------|--------|
| Coal | 66,855 |
| Iron ores & concentrates | 63,277 |
| Natural gas | 43,298 |
| Gold | 19,137 |
| Aluminium ores & conc (incl alumina) | 11,341 |

Major Australian merchandise imports, 2018 (A\$m)(e):

| | |
|---------------------------|--------|
| Refined petroleum | 25,266 |
| Passenger motor vehicles | 22,411 |
| Telecom equipment & parts | 14,400 |
| Crude petroleum | 13,790 |
| Goods vehicles | 10,684 |

Australian merchandise trade, 2018 (e):

| | |
|---|---------|
| Exports (A\$m): | 345,342 |
| Imports (A\$m): | 317,208 |
| Total trade (exports + imports) (A\$m): | 662,550 |
| Merchandise trade surplus (A\$m): | 28,134 |

Australia's main merchandise export destinations, 2018 (e):

| | | |
|---|-------------------|-------|
| 1 | China | 34.3% |
| 2 | Japan | 16.3% |
| 3 | Republic of Korea | 7.1% |
| 4 | India | 4.8% |
| 5 | United States | 3.9% |

Australia's main merchandise import sources, 2018 (e):

| | | |
|---|-------------------|-------|
| 1 | China | 23.6% |
| 2 | United States (f) | 10.5% |
| 3 | Japan | 7.2% |
| 4 | Germany | 4.7% |
| 5 | Thailand | 4.7% |

Australia's trade in services, 2018:

| | |
|--------------------------------|--------|
| Exports of services (A\$m): | 92,785 |
| Imports of services (A\$m): | 97,783 |
| Services trade deficit (A\$m): | 4,998 |

Australia's investment links, as at 31 Dec 2018:

| | |
|--|-----------|
| Level of Australian investment abroad (A\$m): | 2,538,756 |
| Level of foreign investment in Australia (A\$m): | 3,514,406 |

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) Italicised values are IMF forecasts; (c) PPP is purchasing power parity; (d) Totals may not add due to rounding; (e) Balance of Payments basis; (f) Based on unpublished ABS data and includes confidential aircraft imports. na Data not available. np Data not published. .. Data not meaningful.