

AUSTRALIA - EUROPEAN UNION

FREE TRADE AGREEMENT

Towards a Comprehensive & Ambitious FTA

Lloyd Brodrick

Australian Ambassador to Lithuania



'In challenging times, it is heartening to see that Australia shares our commitment to a positive trade agenda, and to the idea that good trade agreements are a win for both sides.'

Cecilia Malmström,
EU Trade Commissioner
18 June 2018, Canberra

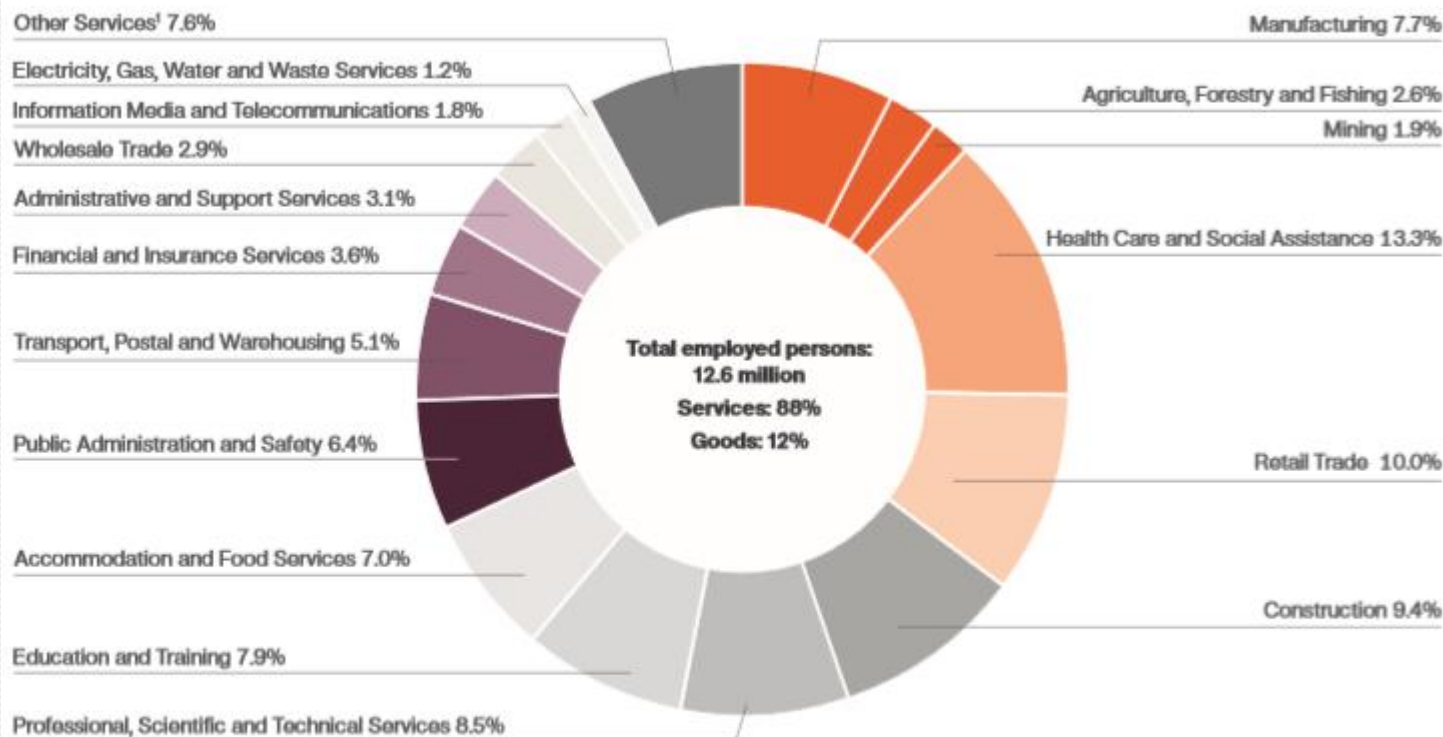


Australian Agriculture Minister Littleproud
European Trade Commissioner Hogan &
Australian Trade Minister Birmingham
February 2019, Canberra

DIVERSIFIED, SERVICES-BASED WORKFORCE

AUSTRALIA'S EMPLOYED PERSONS BY INDUSTRY – 2018

August 2018, percentage of total employed persons, trend terms



Note: Total may not add up due to rounding.

1. Including Rental, Hiring and Real Estate Services (1.8%), Arts and Recreation Services (2.0%) and Other Services (3.8%).

Sources: Australian Bureau of Statistics, Cat. No. 6291.0.55.003 *Labour Force, Australia, Detailed, Quarterly, Table 4. Employed persons by industry division of main job (ANZSIC) – Trend, Seasonally Adjusted, and Original, Time Series Workbook* (released 20 September 2018); Austrade

AUSTRALIA SUPPORTS GLOBAL ACTION ON CLIMATE CHANGE



Australia is party to the Paris Agreement

Australia is committed to the Paris Agreement and climate action

Australia's target is 26% to 28% on 2005 levels by 2030



Australia has a proud history of exceeding commitments

Australia exceeded first Kyoto target and is on track to meet and beat our 2020 Kyoto target

Australia is making progress with meeting 2030 Paris targets



Australia assists international partnerships to combat climate change

Australia supports activities to reduce emissions from deforestation and forest degradation in Asia-Pacific

Australia supports Indo-Pacific countries through International Partnership for Blue Carbon

EXPANDING NETWORK OF FREE TRADE AGREEMENTS

Australia currently has 13 FTAs in force with 20 WTO members.

AUSTRALIA'S FREE TRADE AGREEMENTS IN FORCE

■ FTAs in force



11am in Frankfurt = 5pm in Perth



Frankfurt



Perth



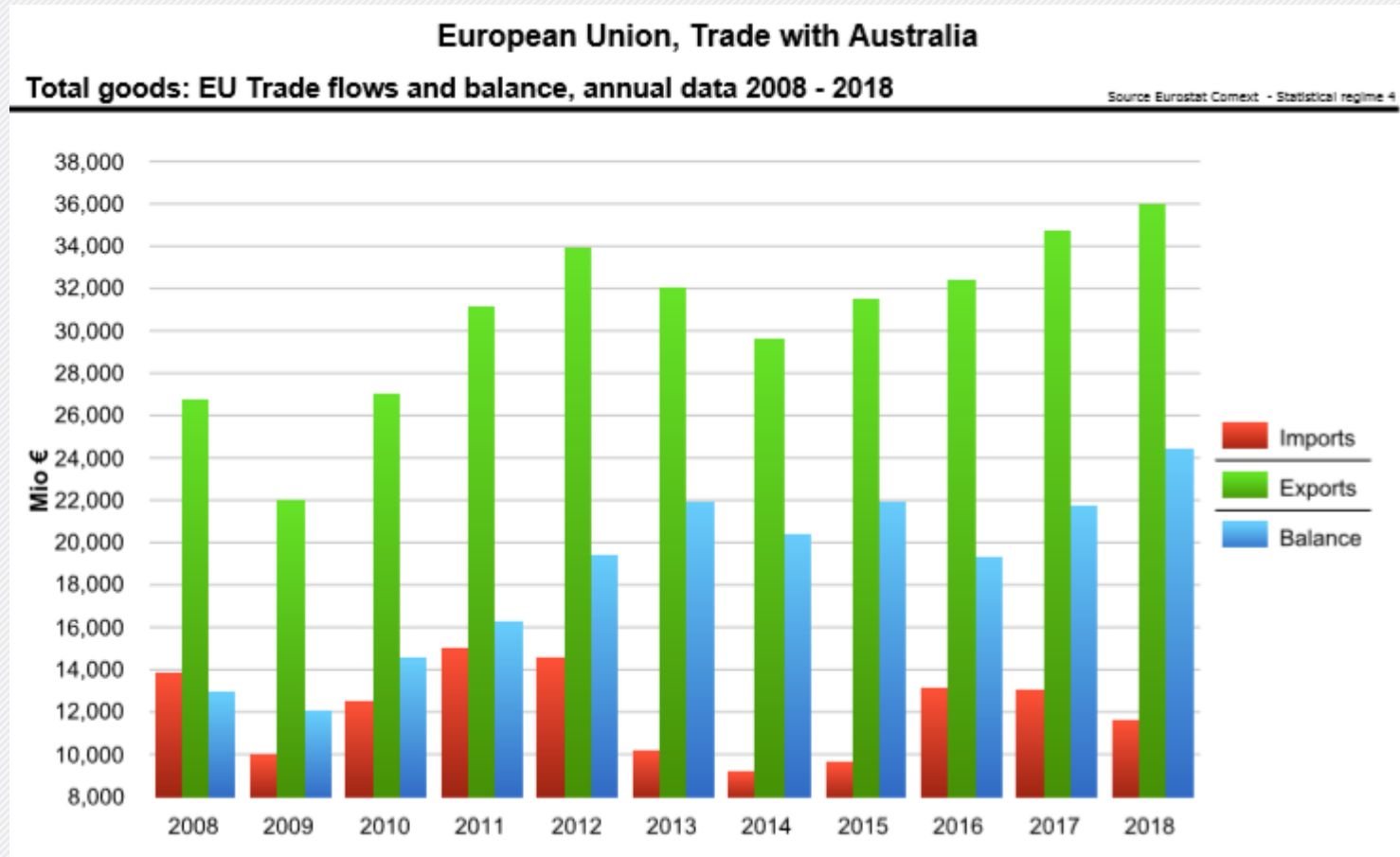
Sydney

8am in Sydney = 6pm in New York



New York

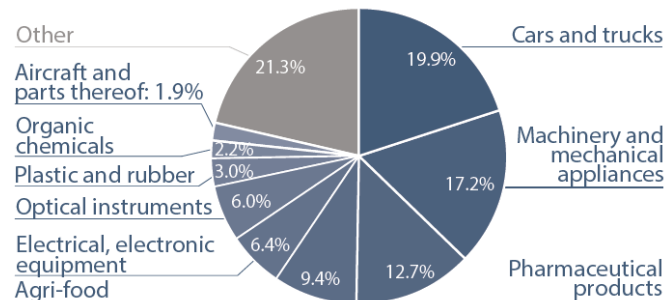
AUSTRALIA-EU GOODS TRADE FLOWS



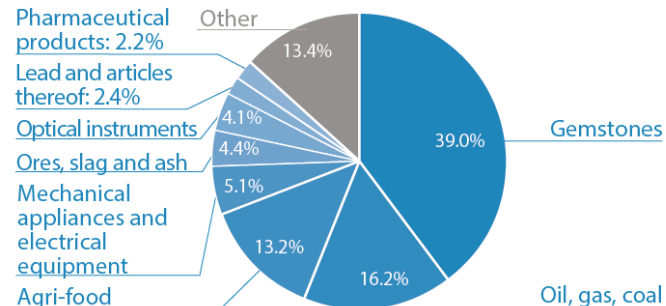
Australia and the European Union: towards a Comprehensive and Ambitious FTA

AUSTRALIA & THE EU: GOODS & SERVICES TRADE

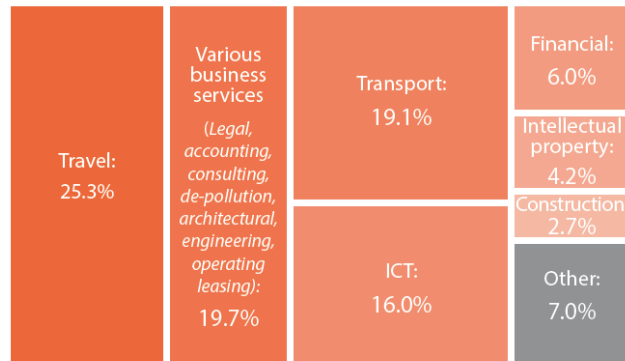
EU exports of goods to Australia (2016)



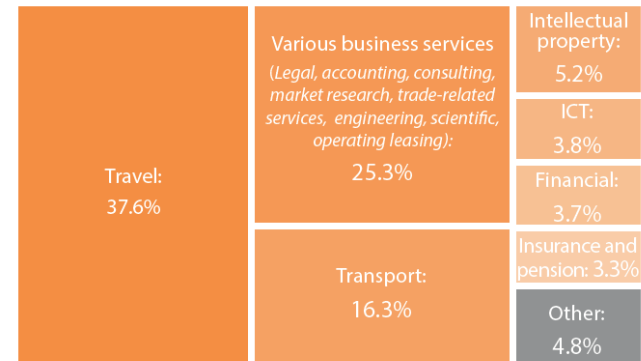
EU imports of goods from Australia (2016)



EU exports of services to Australia (2015)

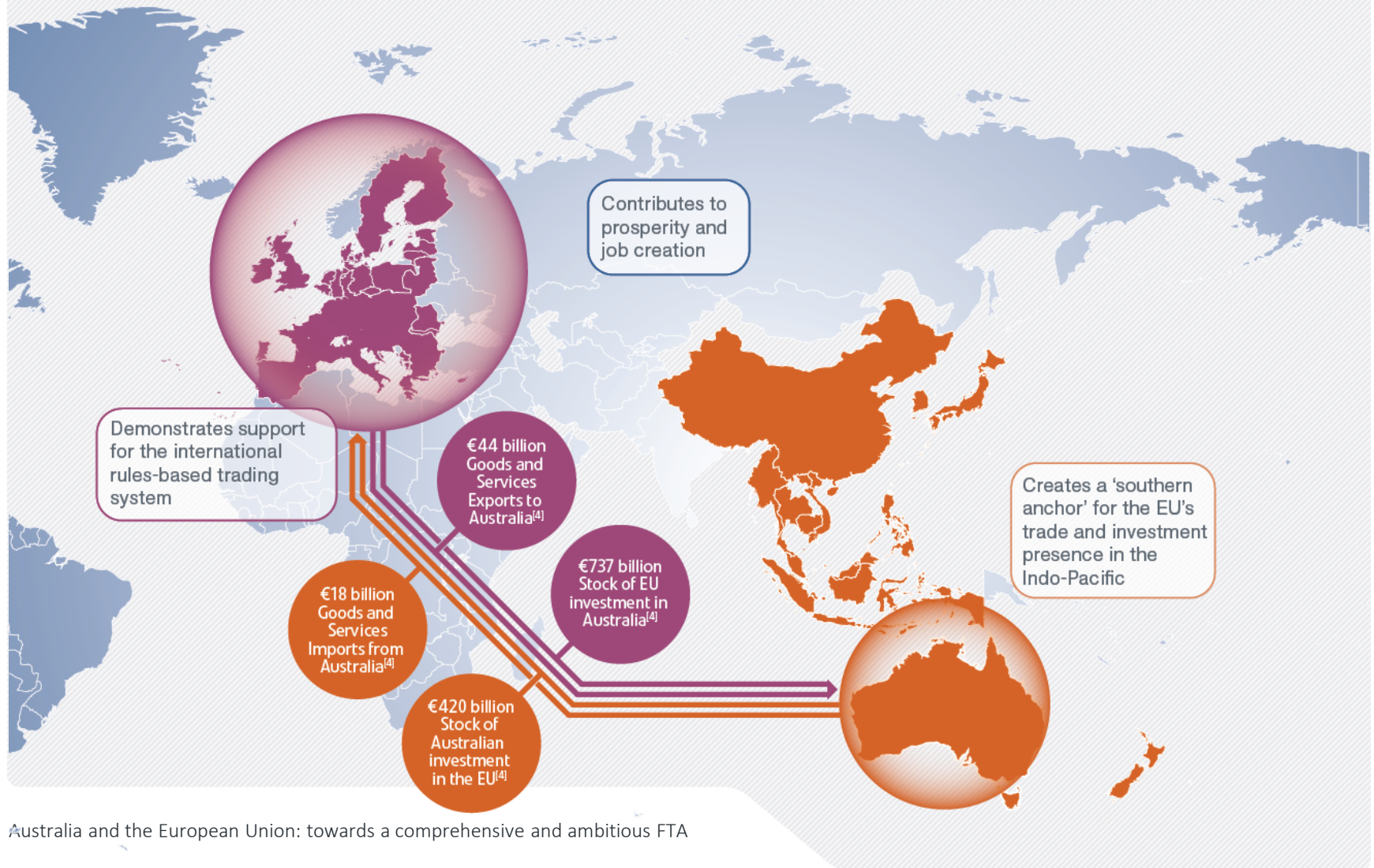


EU imports of services from Australia (2015)



Source: EPRS & GlobalStat

WHAT ARE THE BENEFITS OF A FREE TRADE AGREEMENT WITH AUSTRALIA



AUSTRALIA'S KEY OBJECTIVES



Expand trade in goods

- Improve market access for Australian products
- Reduce barriers to trade & costs through modern customs facilitation & ROOs



Improve access for services providers

- Guarantee access for services exporters & create new opportunities
- Establish digital trade commitments with appropriate protections for consumers



Increase investment between Australia and the EU

- Support two-way FDI flow
- Transparency & regulatory frameworks for greater certainty for investors



Balanced protection and enforcement of intellectual property rights

- Maintain a balance between interests of rights holders & users & public interest
- Address protection of geographical indications in a mutually acceptable way



Secure competitive opportunities

- Ambitious rules that assist SMEs to take advantage of the FTA
- Improved access to Government Procurement markets for Australian suppliers



Promote shared values on trade and sustainable development

- Compliance with internationally-recognised labour standards
- High-levels of environmental protections, consistent with international agreements



Efficient and effective implementation of the FTA

- Establish a transparent and effective state-to-state dispute settlement mechanism
- Provide exceptions for legitimate public policy

AUSTRALIA- EU FTA WORKING GROUPS

Proposed chapters include:

• Trade in Goods	• Trade in Services	• State-owned Enterprises
• Rules of Origin	• Investment Liberalisation	• Competition & Subsidies
• Customs & Trade Facilitation	• Capital Movements	• Intellectual Property
• Mutual Administrative Assistance in Customs Matters	• E-commerce/Digital Trade	• Energy & Raw Materials
• Trade Remedies	• Telecommunication	• Trade & Sustainable Development
• Technical Barriers to Trade	• Mutual recognition of professional services	• Transparency & Goods Regulatory Practices
• SPS & Animal Welfare	• Government Procurement	• Dispute Settlement

STATE OF PLAY IN NEGOTIATIONS

- Negotiations launched on 18 June 2018 in Canberra
- Sixth round on 10-14 February (Canberra)
- Next round in May (Brussels)



*Australian & EU FTA negotiators at 6th Round in Canberra.
EU delegates led by DG Trade's Helena König & Australian team led by DFAT's Alison Burrows.*



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