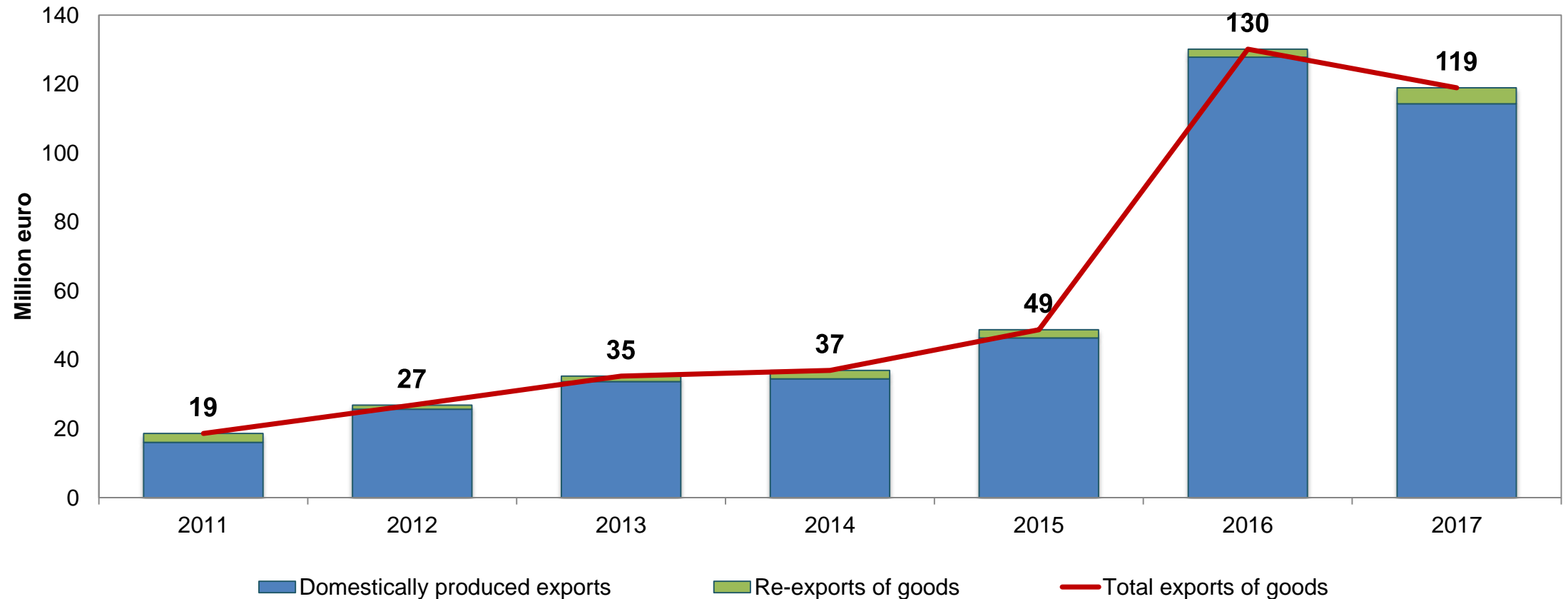


LITHUANIAN-JAPANESE BILATERAL TRADE OVERVIEW



Martynas Prievelis

Exports to Japan growing in long-term, especially in the recent years



Source: Statistics Lithuania

Japan 25th largest trade partner for Lithuania

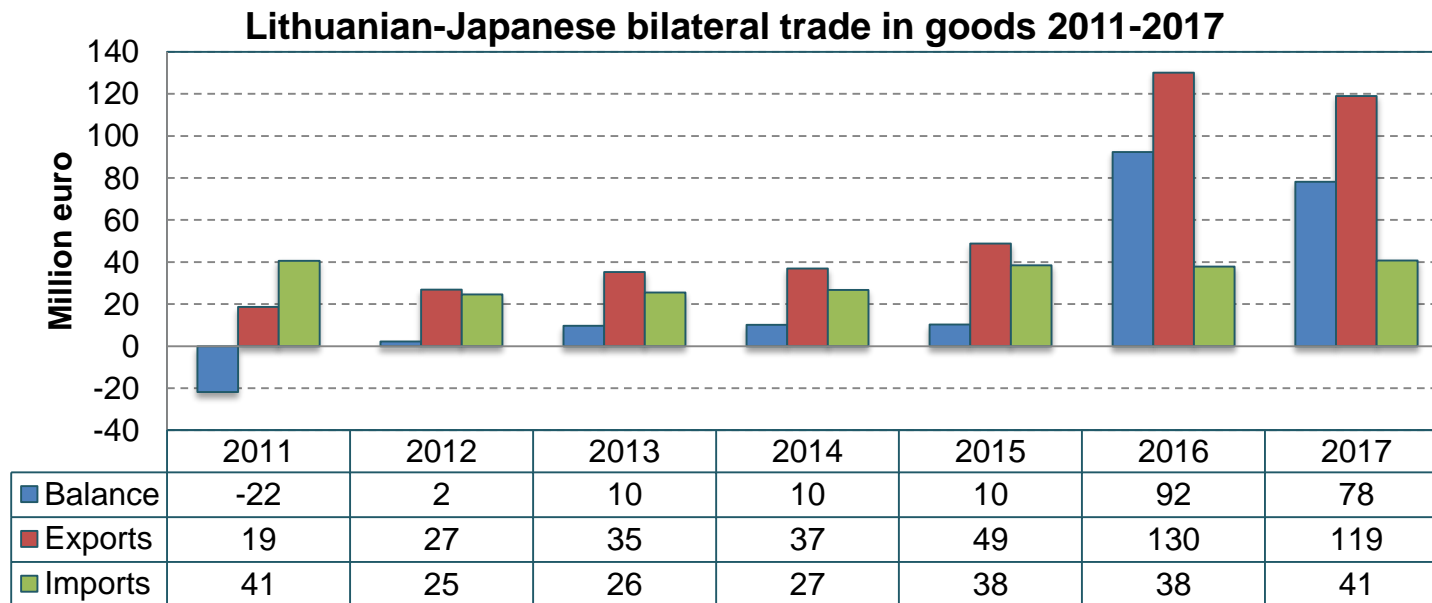
	2014		2015		2016	
	Share, %	Rank	Share, %	Rank	Share, %	Rank
Goods						
Japan's share in total exports of goods	0.2%	42	0.2%	38	0.6%	25
Japan's share in domestically produced exports of goods	0.2%	36	0.3%	33	0.9%	22
Japan's share in re-exports	0.0%	54	0.0%	58	0.0%	65
Japan's share in imports of goods	0.1%	39	0.2%	41	0.2%	39
Services						
Japan's share in exports of services	0.1%	45	0.4%	30	1.5%	20
Japan's share in imports of services	0.1%	44	0.1%	49	0.1%	53

- In 2016 trade turnover between the two countries for the first time exceeded 100 million euro and, compared to 2015, increased almost twice.
- In 2017, Lithuanian-Japanese trade turnover declined slightly (5%), mainly due to some decrease in exports of Lithuanian origin.
- In 2016 Lithuanian exports was growing fast, whereas imports slightly declined. In 2017 imports growth was positive, whereas exports – negative.
- In 2017, however, exports value was three times higher than import value.

Source: Statistics Lithuania, Bank of Lithuania

Growth in exports and imports

- During the last 5 years Lithuanian exports of domestic origin to Japan grew almost 35% on average per year, but these trends were mainly driven by increase in exports of tobacco products in 2016-2017.
- During the last 5 years imports from Japan grew almost 11% on average per year.

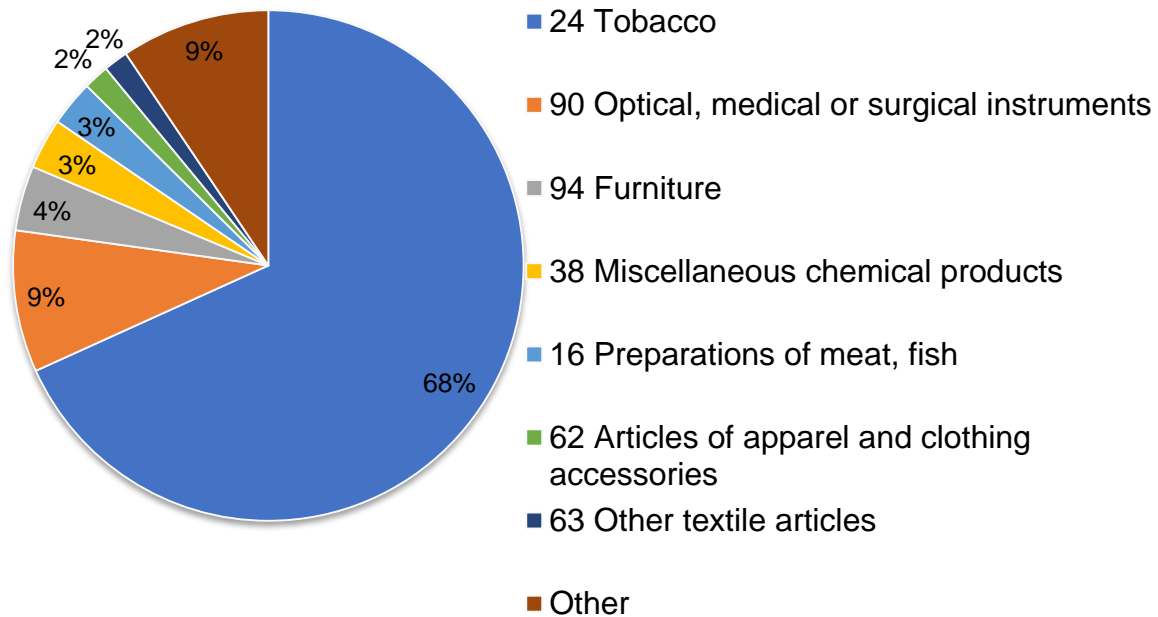


In 2017, Lithuanian exports to Japan decreased 9% compared to 2016. During the same period imports from Japan grew 8%.

Source: Statistics Lithuania

Profile of domestically produced exports to Japan

Structure of domestically produced exports to Japan in 2017, %

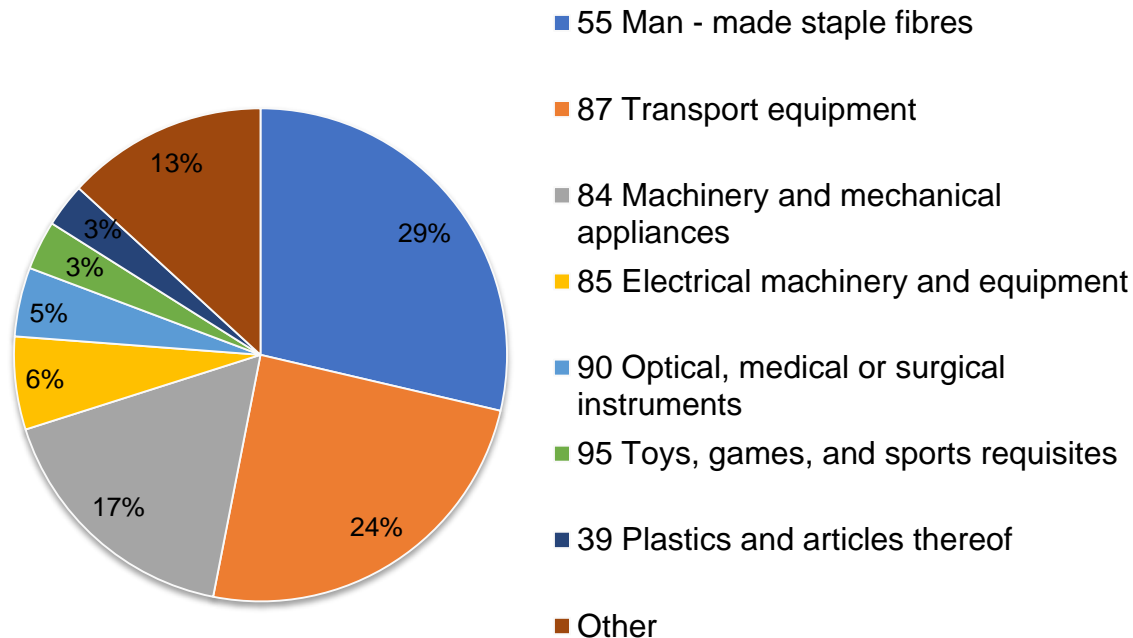


- During the last 5 years Lithuanian domestically produced exports to Japan grew extensively, although mainly due to rise in exports of tobacco products.
- Other product groups contributed less, but increase in exports was also recorded for optical, medical instruments, chemical products, preparations of meat and fish and some other products groups.

Source: Statistics Lithuania

Profile of imports of goods from Japan

Structure of imports of goods from Japan in 2017, %



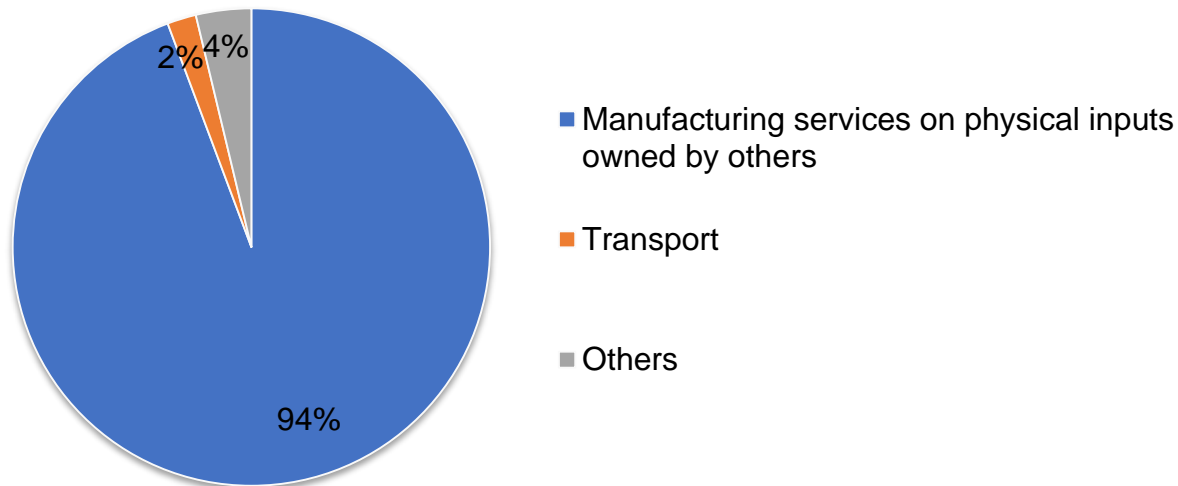
- The growth driver of imports from Japan in recent years have been man-made staple fibres, also machinery and equipment as well as toys, plastics and pharmaceuticals.
- Imports from Japan is not very big, but steadily rising since 2012.

Source: Statistics Lithuania

Profile of exports of services to Japan

- Lithuanian exports of services to Japan in 2016 amounted to 101 million euro, which was almost five times more than in 2015.
- Lithuania has a positive trade balance in services with Japan. The surplus was 97 million euro in 2016.

Structure of exports of services to Japan in 2016, %



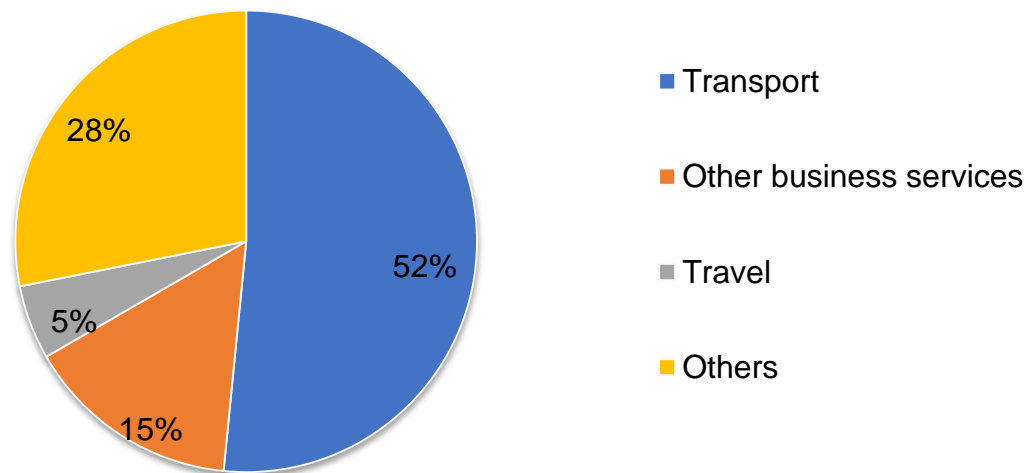
- Lithuanian exports of services to Japan are dominated by manufacturing services and transportation services, which make up 96% of services exports.
- During the first three quarters of 2017 exports of services to Japan slightly decreased (3%).

Source: Bank of Lithuania

Profile of imports of services from Japan

- Lithuanian imports of services from Japan in 2016 amounted to 4 million euro only, which was 7% lower than in 2015.

Structure of imports of services from Japan in 2016, %



- Lithuanian imports of services from Japan consist mainly of transportation services, which take half of all services.
- During the first three quarters of 2017 imports of services from Japan increased, but the amount is still small.

Source: Bank of Lithuania

THANK YOU!



Martynas Priovelis
m.priovelis@enterpriselithuania.com